

Pine River Area Schools
Food Service Budget Projections
Fiscal Year Ending June 30, 2015 and June 30, 2016
Adopted June 25, 2015

Note: Format has been changed to be consistent with General Fund

| | 06/30/12 | 06/30/13 | 6/30/2014 | Original | Amended | Proposed |
|---|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|
| | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | 2014-2015 | 2015-2016 |
| | ACTUAL | ACTUAL | ACTUAL | BUDGET | BUDGET | BUDGET |
| REVENUE | | | | | | |
| Local Sources | \$ 140,453 | \$ 141,766 | \$ 117,882 | \$ 105,000 | \$ 105,000 | \$ 105,000 |
| State Sources-State Aid | 23,463 | 20,081 | 20,606 | 20,000 | 15,394 | 15,000 |
| Federal Sources | 427,154 | 389,660 | 367,274 | 365,000 | 348,000 | 340,000 |
| Other Transactions | - | - | - | - | - | - |
| Total Revenues | \$ 591,070 | \$ 551,507 | \$ 505,762 | \$ 490,000 | \$ 468,394 | \$ 460,000 |
| EXPENDITURES | | | | | | |
| Food Service | \$ 569,788 | \$ 558,145 | \$ 465,216 | \$ 505,000 | \$ 480,000 | \$ 490,000 |
| Excess of Revenues and Other Sources Over (Under) Expenditures | \$ 21,282 | \$ (6,638) | \$ 40,546 | \$ (15,000) | \$ (11,606) | \$ (30,000) |
| Other Financing Sources-Transfer In General | 6,040 | 5,330 | 4,980 | 5,000 | 4,850 | 4,850 |
| Net Change in Fund Balance | 27,322 | (1,308) | 45,526 | (10,000) | (6,756) | (25,150) |
| FUND BALANCE - Beginning of Year | 117,442 | 144,764 | 143,456 | 188,982 | 188,982 | 182,226 |
| FUND BALANCE - End of Year | \$ 144,764 | \$ 143,456 | \$ 188,982 | \$ 178,982 | \$ 182,226 | \$ 157,076 |